

Teachers Insurance and Annuity Association of America

Ages

1st Annuitant 65 8/12

2d Annuitant 65 9/12

NEW YORK, N. Y.

Number

IA- 13532



Agrees to Pay

To - HAROLD L. SCOTT - , the First Annuitant, a life annuity consisting of QUARTERLY payments of TWO HUNDRED FORTY-SEVEN AND 78/100 Dollars each, the first payment to be made on the first day of JULY, 1955 , if the First Annuitant is then living, and subsequent payments to be made on the first day of each JANUARY, APRIL, JULY AND OCTOBER thereafter during the lifetime of the First Annuitant.

It is further agreed that if - EVELINE T. SCOTT - , the Second Annuitant, survives the First Annuitant, the Association will pay to the Second Annuitant a life annuity consisting of QUARTERLY payments of TWO HUNDRED FORTY-SEVEN AND 78/100 Dollars each, the first payment to be made, if the Second Annuitant is then living, THREE months after the date the last payment to the First Annuitant was due, and subsequent payments to be made on the first day of each JANUARY, APRIL JULY AND OCTOBER thereafter during the lifetime of the Second Annuitant.

This supplementary contract is issued on the statement that the ages of the Annuitants on the date of this contract are as stated above, and in consideration of the surrender to the Association of its policy contracts numbers ^{A-24,795} & ^{A-24,767}, application of the proceeds thereof in the amount of \$ 14,137.04 being in full satisfaction therefor and in accordance with the mode of settlement elected thereunder.

The provisions stated on the following pages are a part of this contract.

Signed for Teachers Insurance and Annuity Association of America, called "the Association" in this contract, as of the first day of JULY, 1955 , the date of issue of this contract.

Countersigned

C. K. Putnam
Registrar

R. M. Allister Lloyd
President

Last Survivor Immediate Life Annuity
Supplementary Contract
FULL Benefit to Second Annuitant
Non-Participating

General Provisions

1. The Contract. This document constitutes the entire contract between the parties.

No endorsement or alteration of this contract and no waiver of any of its provisions will be valid unless made in writing by the Association and signed by its President, a Vice-President, a Secretary, an Actuary or a Registrar of the Association; and no other person shall have authority to bind the Association in any matter related to this contract.

The consideration and all benefits are payable at the home office of the Association in the City of New York. This contract is issued upon the acceptance of the application in the State of New York; it is to be performed in the State of New York, and is to be governed as to its validity and effect by the laws there in force, with reference to which it is made.

2. Acceptance of Service of Process. The Association agrees to appear in any action at law or suit in equity against the Association upon this contract in any court of competent jurisdiction in the United States, Hawaii, Puerto Rico, Alaska or Canada, thirty days after receipt at the Association's Home Office of a copy, sent by registered mail, of process in such action or suit, provided the plaintiff is a bona fide resident of the state, district, territory or province in which such action or suit is brought. Except for its effect in conferring jurisdiction on the local court, nothing in such appearance shall be construed to waive any rights of the Association, including the right, if it exists, to remove such action or suit from any such court to a United States District Court.

3. Reserve. The reserve for which funds are to be held under this supplementary contract shall be at least equal to that required by the laws of the State of New York, but in no event less than the basis provided in the original contract.

4. Age. If the age of either Annuitant has been misstated, the amount payable will be such as the consideration would have purchased at the correct ages. Any overpayment by the Association, with compound interest at five per cent per annum, will be charged against the annuity payments next succeeding the correction of age.

5. Proof of Survival. Satisfactory evidence shall be furnished to the Association that the payee is living on the date each annuity payment is due.

6. Termination of the Annuity. The annuity herein provided shall terminate with the last payment preceding the death of the Annuitant last to die, and there shall be no proportionate payment at time of death.

7. Payments to Trustee, Guardian, or Committee. The Association shall not be responsible for the acts or neglects of any trustee, guardian, or committee to whom payments are made.

8. Rights of Payee. Neither this contract nor any of the benefits accruing hereunder shall be assignable or transferable, or subject to surrender, commutation, anticipation or encumbrance, or in any way subject to the debts of any payee or to legal process, except as may be otherwise provided herein or by law.

Last Survivor Immediate Life Annuity
Supplementary Contract
FULL Benefit to Second Annuitant
Non-Participating
Number
IA- 13532

TEACHERS
INSURANCE AND ANNUITY
ASSOCIATION
OF
AMERICA

On the Lives of
HAROLD L. SCOTT
AND
EVELINE T. SCOTT
Initial Annuity Payment
\$ 247.78 per QUARTER

Boğaziçi Üniversitesi

Arşiv ve Dokümantasyon Merkezi

Kişisel Arşivlerle İstanbul'da Bilim, Kültür ve Eğitim Tanıtı

Scott Ailesi Koleksiyonu



SCTETS0302110